

Medicine Hat SPCA

Statement of Operations

For the year ended December 31, 2024
(Unaudited)

	General Fund	Restricted Fund	Invested in Tangible Capital Assets Fund	2024	2023
Revenue					
Donations	144,556	-	-	144,556	157,439
Bequests	65,633	-	-	65,633	188,812
Humane Society services	62,966	-	-	62,966	76,970
Adoption fees	55,890	-	-	55,890	49,270
Bingo and casino receipts	-	52,209	-	52,209	51,111
Fundraising	47,194	-	-	47,194	49,828
Grant revenue	29,200	-	-	29,200	9,225
Spay neuter program	28,557	-	-	28,557	24,621
Pet food sales	27,936	-	-	27,936	25,632
Microchip sales	9,764	-	-	9,764	8,145
Memorial	9,031	-	-	9,031	14,126
Relinquishing fees	7,905	-	-	7,905	7,155
Pet supply sales	5,646	-	-	5,646	4,841
Raffle receipts	-	3,922	-	3,922	12,727
Gifts in kind	888	-	-	888	4,096
Boarding fees	200	-	-	200	270
	495,366	56,131	-	551,497	684,268
Cost of sales					
Purchases	23,904	-	-	23,904	28,560
Freight in and duty	576	-	-	576	172
	24,480	-	-	24,480	28,732
Gross profit	470,886	56,131	-	527,017	655,536
Expenses					
Salaries and wages	464,953	-	-	464,953	423,546
Veterinary fees	131,850	31,617	-	163,467	147,940
Animal shelter supplies	31,041	1,222	-	32,263	37,102
Utilities	23,565	-	-	23,565	24,164
Amortization	-	-	23,382	23,382	24,829
Office supplies and expenses	11,820	100	-	11,920	11,248
Insurance	9,561	-	-	9,561	9,406
Repairs and maintenance	9,254	-	-	9,254	11,058
Professional fees	6,971	-	-	6,971	8,400
GST expenses	6,267	829	-	7,096	6,480
Fundraising expenses	6,479	-	-	6,479	9,670
Bank charges and interest	5,724	-	-	5,724	3,429
Raffle expenditures	-	5,535	-	5,535	3,180
Vehicle	5,086	-	-	5,086	3,808
Bingo and casino expenditures	-	3,648	-	3,648	3,541
Employee training and education	1,953	-	-	1,953	2,806
Telephone	1,188	-	-	1,188	1,751
Advertising and promotion	968	-	-	968	5,867
	716,680	42,951	23,382	783,013	738,225
Excess (deficiency) of revenue over expenses before other items	(245,794)	13,180	(23,382)	(255,996)	(82,689)

Continued on next page

The accompanying notes are an integral part of these financial statements

Medicine Hat SPCA

Statement of Operations

For the year ended December 31, 2024
(Unaudited)

	General Fund	Restricted Fund	Invested in Tangible Capital Assets Fund	2024	2023
Excess (deficiency) of revenue over expenses before other items <i>(Continued from previous page)</i>	(245,794)	13,180	(23,382)	(255,996)	(82,689)
Other items					
Investment income	14,865	-	-	14,865	18,095
Interest receipts	117	28	-	145	3,161
Patronage equity	143	-	-	143	124
	15,125	28	-	15,153	21,380
Excess (deficiency) of revenue over expenses	(230,669)	13,208	(23,382)	(240,843)	(61,309)

The accompanying notes are an integral part of these financial statements