

Medicine Hat SPCA
Statement of Operations
For the year ended December 31, 2024
(Unaudited)

	<i>General Fund</i>	<i>Restricted Fund</i>	<i>Invested in Tangible Capital Assets Fund</i>	<i>2024</i>	<i>2023</i>
Revenue					
Donations	144,556	-	-	144,556	157,439
Bequests	65,633	-	-	65,633	188,812
Humane Society services	62,966	-	-	62,966	76,970
Adoption fees	55,890	-	-	55,890	49,270
Bingo and casino receipts	-	52,209	-	52,209	51,111
Fundraising	47,194	-	-	47,194	49,828
Grant revenue	29,200	-	-	29,200	9,225
Spay neuter program	28,557	-	-	28,557	24,621
Pet food sales	27,936	-	-	27,936	25,632
Microchip sales	9,764	-	-	9,764	8,145
Memorial	9,031	-	-	9,031	14,126
Relinquishing fees	7,905	-	-	7,905	7,155
Pet supply sales	5,646	-	-	5,646	4,841
Raffle receipts	-	3,922	-	3,922	12,727
Gifts in kind	888	-	-	888	4,096
Boarding fees	200	-	-	200	270
	495,366	56,131	-	551,497	684,268
Cost of sales					
Purchases	23,904	-	-	23,904	28,560
Freight in and duty	576	-	-	576	172
	24,480	-	-	24,480	28,732
Gross profit	470,886	56,131	-	527,017	655,536
Expenses					
Salaries and wages	464,953	-	-	464,953	423,546
Veterinary fees	131,850	31,617	-	163,467	147,940
Animal shelter supplies	31,041	1,222	-	32,263	37,102
Utilities	23,565	-	-	23,565	24,164
Amortization	-	-	23,382	23,382	24,829
Office supplies and expenses	11,820	100	-	11,920	11,248
Insurance	9,561	-	-	9,561	9,406
Repairs and maintenance	9,254	-	-	9,254	11,058
Professional fees	6,971	-	-	6,971	8,400
GST expenses	6,267	829	-	7,096	6,480
Fundraising expenses	6,479	-	-	6,479	9,670
Bank charges and interest	5,724	-	-	5,724	3,429
Raffle expenditures	-	5,535	-	5,535	3,180
Vehicle	5,086	-	-	5,086	3,808
Bingo and casino expenditures	-	3,648	-	3,648	3,541
Employee training and education	1,953	-	-	1,953	2,806
Telephone	1,188	-	-	1,188	1,751
Advertising and promotion	968	-	-	968	5,867
	716,680	42,951	23,382	783,013	738,225
Excess (deficiency) of revenue over expenses before other items	(245,794)	13,180	(23,382)	(255,996)	(82,689)

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Excess (deficiency) of revenue over expenses before other items <i>(Continued from previous page)</i>	(245,794)	13,180	(23,382)	(255,996)	(82,689)
Other items					
Investment income	14,865	-	-	14,865	18,095
Interest receipts	117	28	-	145	3,161
Patronage equity	143	-	-	143	124
	15,125	28	-	15,153	21,380
Excess (deficiency) of revenue over expenses	(230,669)	13,208	(23,382)	(240,843)	(61,309)