

**MEDICINE HAT SPCA**  
**Statement of Revenues and Expenditures**  
**Year Ended December 31, 2020**

	2020	2019
<b>RECEIPTS</b>		
Bequests	\$ 209,398	\$ 57,782
City of Medicine Hat Service Fees	91,729	105,583
Donations, Receipted	71,047	76,081
Donations, Non-Receipted	65,769	25,460
Adoption Fees	40,655	58,245
Spay/Neuter Program	27,871	22,295
Pet Food Sales	18,800	23,804
Bingo Receipts	18,252	21,257
Memorial	17,540	13,419
Spay/Neuter Grant	11,500	-
Fundraising, Non-Receipted	11,021	43,384
Fundraising, Receipted	10,841	48,557
Relinquishing Fees	8,190	5,044
Contributed Income	7,461	7,700
Micro-Chip Sales	7,020	10,910
Other Grants	6,167	3,308
Pet Supply Sales	3,560	9,949
Gifts in Kind	1,143	3,826
Coin Banks	840	2,069
Boarding Fees	225	200
Casino Receipts	-	16,859
	<b>629,029</b>	<b>555,732</b>
<b>COST OF SALES</b>		
Opening Inventory	2,488	3,170
Purchases	19,702	19,519
Freight In and Duty	209	218
	<b>22,399</b>	<b>22,907</b>
Closing Inventory	<b>(7,227)</b>	<b>(2,488)</b>
	<b>15,172</b>	<b>20,419</b>
<b>GROSS PROFIT</b> (97.59%; 2019 - 96.33%)	<b>613,857</b>	<b>535,313</b>
<b>EXPENSES</b> (Schedule 1)	<b>543,496</b>	<b>690,786</b>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENSES FROM OPERATIONS</b>	<b>70,361</b>	<b>(155,473)</b>
<b>OTHER INCOME</b>		
CEWS Wage Subsidy	150,179	-
Interest Receipts	1,122	1,035
Patronage Equity	76	74
	<b>151,377</b>	<b>1,109</b>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENSES</b>	<b>\$ 221,738</b>	<b>\$ (154,364)</b>

See Notes to Financial Statements

**MEDICINE HAT SPCA**  
**Expenses**  
**Year Ended December 31, 2020**

**(Schedule 1)**

	<b>2020</b>	<b>2019</b>
Salaries and Wages	\$ 281,128	\$ 366,114
Veterinary Fees	108,917	153,406
Amortization	31,898	32,642
Animal Shelter Supplies	19,805	16,229
Advertising and Promotion	19,369	4,612
Utilities	17,901	21,170
Professional Fees	11,280	9,809
Office	10,953	14,173
Repairs and Maintenance	9,093	7,016
Insurance	9,021	8,941
Sub-Contracts	6,875	3,650
GST Expenditures	5,455	6,719
Fundraising Expenditures	4,800	4,493
Interest and Bank Charges	2,905	4,633
Telephone	1,637	1,601
Employee Training and Recognition	1,486	105
Vehicle	1,369	1,520
Bingo Expenditures	813	1,180
Business Taxes, Licenses and Memberships	790	4,051
Casino Expenditures	-	1,766
Consulting Fees	(1,999)	26,956
	<b>\$ 543,496</b>	<b>\$ 690,786</b>

See Notes to Financial Statements

**MEDICINE HAT SPCA**  
**Statement of Financial Position**  
**December 31, 2020**

	2020	2019
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 275,347	\$ 90,634
Accounts Receivable	35,077	18,289
Accounts Receivable CEWS Wage Subsidy	72,159	-
Interest Receivable	129	95
Goods and Services Tax Recoverable	12,176	6,719
Pet Supplies	7,227	2,488
Prepaid Expenses	8,070	7,522
	410,185	125,747
TANGIBLE CAPITAL ASSETS <i>(Note 4)</i>	592,046	612,635
LONG TERM INVESTMENTS <i>(Note 5)</i>	24,823	26,324
PATRONAGE EQUITY ACCOUNT	250	174
	\$ 1,027,304	\$ 764,880
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Bank Indebtedness	\$ 30,000	\$ -
Accounts Payable	29,051	10,055
Employee Deductions Payable	-	1,194
	59,051	11,249
DEFERRED CONTRIBUTIONS	179,235	186,351
	238,286	197,600
<b>NET ASSETS</b>		
General Fund	355,360	114,670
Restricted Fund	24,822	26,325
Invested in Tangible Capital Assets Fund	408,836	426,285
	789,018	567,280
	\$ 1,027,304	\$ 764,880

**ON BEHALF OF THE BOARD**

\_\_\_\_\_ *Director*

\_\_\_\_\_ *Director*

See Notes to Financial Statements